

## **Authority to Adjust Club Account**

**I-40**

The executive director shall be authorized to make financial adjustments in a Club's account whenever in his best judgment such adjustments are in the best interests of Optimist International, but only after reasonable efforts to collect past due amounts have been made. As part of the consent agenda, the staff will provide the Board of Directors and the Audit and Finance Committee with a listing of Club adjustments along with an explanation for each adjustment.

(June 1966; Mar 1989; Apr 2015; Dec 2016)